

TRUTH-IN-LENDING DISCLOSURE STATEMENT

(THIS IS NEITHER A CONTRACT NOR A COMMITMENT TO LEND)

Applicants: **Joe M Conventional / Jane B Conventional**Prepared By: **Great Mortgage Lender**Property Address: **1234 Anywhere St
Cumberland, RI 02864****3434 Third Ave
Cumberland, RI 02864**Application No: **conventional**Date Prepared: **01/15/2013**Ph: **555-555-7894**

ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate	FINANCE CHARGE The dollar amount the credit will cost you	AMOUNT FINANCED The amount of credit provided to you or on your behalf	TOTAL OF PAYMENTS The amount you will have paid after making all payments as scheduled
* 4.565 %	\$ * 166,633.83	\$ * 198,180.00	\$ * 364,813.83

 REQUIRED DEPOSIT: The annual percentage rate does not take into account your required deposit

There is no guarantee that you will be able to refinance to lower your rate and payments

INTEREST RATE AND PAYMENT SUMMARY**Rate & Monthly Payment**

Interest Rate	4.500 %
Principal + Interest Payment	\$ 1,013.37
Est. Taxes + Insurance (Escrow)	\$ 268.00
Total Est. Monthly Payment	\$ 1,281.37

 DEMAND FEATURE: This obligation has a demand feature.

 VARIABLE RATE FEATURE: This loan contains a variable rate feature. A variable rate disclosure has been provided earlier.

SECURITY: You are giving a security interest in: **1234 Anywhere St, Cumberland RI 02864**
 The goods or property being purchased Real property you already own.

FILING FEES: \$ **100.00**
LATE CHARGE: If a payment is more than **15** days late, you will be charged **5.000** % of the payment.

PREPAYMENT: If you pay off early, you may will not have to pay a penalty.

 may will not be entitled to a refund of part of the finance charge.

Application No: **conventional**Date Prepared: **01/15/2013****CREDIT LIFE/CREDIT DISABILITY:**

Credit life insurance and credit disability insurance are not required to obtain credit, and will not be provided unless you sign and agree to pay the additional cost.

Type	Premium	Signature
Credit Life		I want credit life insurance. Signature:
Credit Disability		I want credit disability insurance. Signature:
Credit Life and Disability		I want credit life and disability insurance. Signature:

INSURANCE:

The following insurance is required to obtain credit:

- Credit life insurance Credit disability
 Property insurance Flood insurance

You may obtain the insurance from anyone you want that is acceptable to creditor.

- If you purchase property flood insurance from creditor
 you will pay \$ for a one year term.

ASSUMPTION:

Someone buying your property

- may
 may, subject to conditions
 may not assume the remainder of your loan on the original terms.

See your contract documents for any additional information about nonpayment, default, any required repayment in full before the scheduled date and prepayment refunds and penalties.

- * means an estimate
 all dates and numerical disclosures except the late payment disclosures are estimates.

You are not required to complete this agreement merely because you have received these disclosures or signed a loan application.

THE UNDERSIGNED ACKNOWLEDGES RECEIVING A COMPLETED COPY OF THIS DISCLOSURE.

Applicant **Joe M Conventional** _____ Date

Applicant **Jane B Conventional** _____ Date

Applicant _____ Date

Applicant _____ Date

Prepared By _____ Date